

LUK Terms of Service

Any conditions not specified in this agreement will be subject to the Lambda256 Terms of Service. In the event of any conflict between this agreement and the terms of service, the conditions outlined in this agreement will take precedence.

1. Conditions

1-1 Purpose

These Terms of Service aim to specify the matters that must be complied with between the Company, Lambda256 (hereinafter, "the Company"), and Customer, including corporate representatives, who use the Luniverse Main Chain Network (hereinafter, "the Network") operated by the Company, in relation to the charging and utilization of Luniverse Fees and payment methods (hereinafter, "LUK").

1-2 Definitions

- ① "Customer" refers to a user who agrees to these terms and conditions and is provided with a user ID by the Company to use LUK.
- ② "LUK" refers to a unique type of voucher that can be purchased through methods provided by the Company and used as a payment and settlement method for network fees.
- ③ "Charging" refers to the act of cash payment in order to charge a certain amount of LUK in Luniverse Network.
- ④ "DC" refers to the Delegation Contract, which pays gas fees by proxy. It is a method where gas fees are paid from the DC (Delegation Contract) when an address registered in this contract generates a transaction.

2. LUK Usage Fees and Policies

2-1 Calculation of Usage Fees

- ① The usage fee is fixed at 1 LUK = 0.01 USD.
- ② The KRW fee for LUK is based on the first day of each month according to Coordinated Universal Time (UTC+0). The applicable exchange rate is in effect from the 1st day of the month until the last day of that month.
- ③ The Company determines the payable services using LUK, and these may be added, modified, or removed according to the Company's policies.

2-2 Payment and Billing of Usage Fees

- ① Upon the purchase of LUK by a Customer, the Company will invoice the Customer for the LUK fees and taxes ("Tax").

- ② The Customer must instantly pay for the LUK fees and taxes using the currency specified in the means of payment provided by the Company or in US Dollars.
- ③ The default payment method for LUK fees is credit card. If a payment method other than credit card is used, the Customer must notify the Company of any necessary changes for the payment.
- ④ LUK purchases are instantly processed via the Customer's registered credit card, and the corresponding receipt is emailed to the Customer's pre-registered email address upon payment.

2-3 Charging LUK

- ① The Customer can purchase LUK using the payment methods provided by the Company, and these payment methods may be subject to change according to the Company's operational policies.
- ② LUK purchases can be recharged through the console (<https://luniverse.lambda256.io/>) . For other methods of recharging, Customer must seek information about the recharging process by emailing to the Company (support@lambda256.io). The minimum recharge amount may vary depending on the purchasing method.
- ③ The Customer can activate the Auto-Refuel feature through the console, which enables automatic recharging. Once activated, charges will be invoiced during the designated period unless automatic payment is terminated.
- ④ Under the Auto-Refuel feature, 10,000 LUK will automatically be recharged when the balance of the Customer's DC drops below 3,000 LUK. A receipt will instantly be emailed to the registered email after payment.
- ⑤ If a minor unauthorizedly uses someone else's personal or payment information to charge LUK or pay network fees with the acquired LUK, legal guardians or representatives cannot cancel these transactions.
- ⑥ In the event of system failures or malfunctions due to the internal problems of the Company, the Customer will receive LUKs if the charging process was not completed successfully.

2-4 Refund of LUK

- ① LUK refunds are possible if requested within 7 days from the date of purchase, and the right to request a refund belongs to the final holder of LUK.
- ② The Customer must follow the procedure below to request a refund through inquiries on Luniverse (www.luniverse.io) or by sending an email to support@lambda256.io:
 - Ⓐ Include "LUK Refund Request" in the subject.

- ⓐ Specify the Customer's ID and the amount of LUK to be refunded.
- ⓑ Attach a copy of the front side of the bank statement in the Customer's real name.
- ⓒ For corporate customers, attach a copy of the business registration certificate and the front side of the corporate bank statement.
- ③ The Company will send an email to to the Customer with the results of the verification process within 10 days from the date of the refund request, followed by separate guidance for the refund process.
- ④ The Company will transfer the refund amount (excluding transfer fees) to the Customer's bank account within 10 days after confirming the refund request. The confirmation of the Customer's deposit may take time depending on the payment method, resulting in a delay in the final processing of the refund.
- ⑤ Upon confirming the Customer's refund request, the Company will suspend the Customer's LUK usage.
- ⑥ Refunds are not possible in the following cases:
 - Ⓐ If the LUK was received as part of a promotion or for free (In cases where both free and paid LUK are included, the free LUK will be deemed to expire first before using the paid LUK).
 - Ⓑ If LUK was charged abnormally.
 - Ⓒ If the LUK has surpassed the statute of limitations under commercial law.
 - Ⓓ If the Customer engages in actions that violate other laws and regulations.

3. LUK Service Usage

3-1 Use of LUK

- ① Customer use LUK to pay Luniverse Main Chain Network fees when generating transactions on the Luniverse Main Chain Network.
- ② Deductions from charged LUK occur immediately at the time of paying network fees.
- ③ If LUK is charged or used abnormally, an equivalent amount of LUK can be deducted from the Customer's LUK, and service usage may be restricted.
- ④ Customer who do not complete the real-name authentication process when using LUK or whose identity is not verified may be subject to service restrictions.
- ⑤ By using the services, the Customer are considered to have agreed to the Company's storage of Customer data for self-verification purposes based on payment methods. The

Company shall not save Customer information and disclose it externally without the Customer's consent.

⑥ Each payment information is considered as financial information related to the use of LUK and cannot be forged. Using someone else's financial information or providing false information may result in service restrictions or legal liability.

⑦ The Company securely keeps unused LUK to allow the Customer to use them after identity verification when requested. The Company must provide methods to the Customer to check their LUK balance when they recharge or use LUK.

3-2 Restrictions on LUK Usage

① LUK usage may be suspended under the following circumstances:

Ⓐ Using someone else's user ID and password fraudulently.

Ⓑ Using someone else's name or personal information to impersonate and access the service.

Ⓒ Using someone else's payment information or engaging in fraudulent transactions.

Ⓓ Using LUK in places where it is not allowed.

Ⓔ Interfering with the use of LUK by other customers or causing disruptions to LUK service provision.

Ⓕ Engaging in actions that violate other laws and regulations.

② When suspending a Customer's service usage for the reasons listed above, the Company will notify the customer of the suspension reason, the duration of the suspension, and the official means of raising objections. The Company will promptly restore the Customer's service usage rights when the reasons stated in the previous paragraph are removed or are no longer valid.

③ If the reasons for service suspension persist, the Company may terminate the relevant service usage agreement. In such cases, the Company will notify the Customer according to the notification method specified in the Lambda256 Terms of Service.

3-3 Request for LUK Usage Cancellation (Incident Reporting)

① The Customer cannot cancel the usage of LUK once it has been deducted.

② If the Customer has paid network fees with charged LUK but a transaction could not be executed due to a malfunction or other reasons attributable to the Company, the Customer can request the return of the already deducted LUK.

③ Despite the above regulations, if 10 days have passed since payment of network fees, usage cancellation is not possible. Therefore, the Customer should exercise caution when applying for usage cancellation (incident reporting). <Legal period: 3 months (90 days)>

3-4 Transfer of LUK

- ① The Customer can transfer LUK within the limits of the Luniverse Console (<https://luniverse.lambda256.io/>) up to the amount of LUK they have.
- ② Depending on the Company's policies, the ability to transfer LUK, the amount, and the method may change.
- ③ The Customer are responsible for all issues arising from the transfer of LUK due to their negligence.

3-5 Expiration of LUK

- ① The validity period of LUK is 60 months from the charging date or purchase date.
- ② After 5 years have passed, the statutory statute of limitations for commercial claims expires, and Customer cannot request refunds or balance returns from the Company.
- ③ LUK given to the Customer for free from events or other means must be used within 12 months from the date of issuance, and it becomes unusable if not used within that period. However, this may not apply if the Company specifies otherwise.

4. Restrictions and Exemptions

4-1 Payment Guarantee

LUK is issued on the credit of Lambda256, without a separate payment guarantee or damage compensation insurance contract.

4-2 Issuer's Liability

In cases where the Customer incurs damages due to forgery or alteration of data caused by the Company's intent or negligence, the Company will compensate the Customer for the damages.

4-3 Dispute Resolution

Any disputes arising between the issuer and the Customer regarding this agreement shall be submitted to the competent court under the Civil Procedure Act.

4-4 Miscellaneous

Matters not specified in this agreement or disputes regarding the interpretation of the agreement shall be resolved by mutual agreement between the Customer and the Company. However, in the absence of an agreement, the relevant laws and regulations and trade practices, including the "Act on Regulation of Terms and Conditions," shall apply.